



Central Bank of Kenya

A. **RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2549/091, 2522/182 & 2475/364 DATED 30/10/2023**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	29/01/2024	29/04/2024	28/10/2024	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	10,638.80	5,668.39	1,843.30	18,150.49
Performance Rate (%)	265.97	56.68	18.43	75.63
Total Amount Accepted (Kshs. M)	8,142.58	5,668.39	1,843.30	15,654.27
Of which: Competitive bids	6,150.24	1,414.77	1,383.16	8,948.17
: Non-competitive bids	1,992.34	4,253.62	460.14	6,706.10
Bid-to-Cover Ratio	1.31	1.00	1.00	1.16
Purpose / Application of Funds:				
Rollover / Redemptions	5,955.85	906.65	3,911.45	10,773.95
New Borrowing/Net Repayment	2,186.73	4,761.74	2,068.15	
Market Weighted Average Interest Rate	15.1361%	15.1289%	15.3867%	
Weighted Average Interest Rate of accepted bids	15.1112%	15.1289%	15.3867%	
Price per Kshs 100 at average interest rate	96.3693	92.9854	86.6968	

B. **COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.1112	15.0458	0.0654
182-day	15.1289	15.0763	0.0526
364 - day	15.3867	15.3405	0.0462

C. **NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2550/91, 2523/182 & 2476/364 DATED 06/11/2023**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	02/11/2023	02/11/2023	02/11/2023	
Results Announcement	03/11/2023	03/11/2023	03/11/2023	
Redemptions				29,489.40
New Borrowing/Net Repayment				5,489.40

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. **TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 2nd November, 2023** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 6th November, 2023**. Please provide the following details with each payment: Transaction Reference No. and CSD/ Portfolio Account No.

E. **NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

David Luusa
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 26 October 2023